



INDIAN SCHOOL MUSCAT HALF YEARLY EXAMINATION

ELEMENTS OF BUSINESS

CLASS: IX

Sub. Code: 0154

Time Allotted: 3 hours

15.09.2019

Max. Marks: 70

General Instructions:

1. All questions are compulsory.
2. There are total 30 questions in all.
3. Marks for each question are indicated against it.
4. Answer should be brief and to the point.

1. These industries provide support services to other industries. 1
 (a) Primary (b) Secondary (c) Tertiary (d) Extractive
2. Auxiliaries to trade does not cover 1
 (a) Banking (b) Insurance (c) Warehousing (d) Production
3. The reward or return for business is known as 1
 (a) Profit (b) Salary (c) Wages (d) Professional fee
4. This is used for storing the goods after its production. 1
 (a) Banking (b) Warehousing (c) Advertisement (d) Transportation
5. ----- act as a protection against various business risks. 1
 (a) Banking (b) Advertising (c) Insurance (d) Transportation
6. This is an auxiliary to trade that helps to remove the hindrances of information. 1
 (a) Banking (b) Advertising (c) Insurance (d) Warehousing
7. The intermediary who acts as a link between producer and retailer. 1
 (a) Wholesaler (b) Retailer (c) Consumer (d) Manufacturers
8. Which broad category of industry does oil refinery falls under? 1
 (a) Primary (b) Secondary (c) Tertiary (d) Commercial
9. ----- is concerned with buying and selling of goods and services within the boundaries of a country. 1
 (a) Internal Trade (b) External Trade (c) Foreign Trade (d) Aids to trade
10. External trade is also known as -----, 1
 (a) Internal Trade (b) Domestic Trade (c) Foreign Trade (d) Aids to trade
11. ----- is an auxiliary to trade which removes the hindrances of finance. 1
 (a) Banking (b) Insurance (c) Warehousing (d) Advertising

12. Identify economic activity from the following : 1
 (a) Business (b) Offering prayer (c) Charity (d) Patriotic activity
13. Which one is a non-economic activity? 1
 (a) Shop keeper selling goods (c) Doctor rendering services
 (b) Mother cooking food (d) Labour working in a factory
14. Find the non-profitable enterprise. 1
 (a) Charitable Trust (b) Nestle (c) Amul (d) Honda
15. Which of the following does not characterize business activity? 1
 (a) Production of goods (c) Sale of goods
 (b) Presence of risk (d) Salary and wages
16. Which of the broad categories of industries covers sugar mills? 1
 (a) Primary (b) Tertiary (c) Secondary (d) None of these
17. Give two examples each for 3
 a) Political factors b) Economic factors and c) Social factors

OR

Explain the various factors affecting business.

18. Classify the following under various business risks: 3
 a) Income of people b) Change in government c) Customs and traditions
19. Differentiate between Business, Profession and Employment on any two basis. 3
20. Explain primary industry with its two types. 3
21. Explain construction industry with two examples. 3
22. Distinguish between economic and non-economic activities. 3

OR

Explain economic activities and also mentioned the three types of economic activities.

23. Explain the different types of manufacturing industry. 4
24. Mention and explain the two classifications of business activities. 4
25. What do you mean by industry? Mention its classification with examples. 4

OR

Differentiate between industry and commerce and also mention the classification of commerce.

26. Differentiate between internal and external trade with the help of its various types. 5
27. Explain any five characteristics of business. 5
28. Explain the role of profits in business. 5
29. Explain the different types of auxiliaries to trade. 5
30. Classify the following under different auxiliaries to trade which overcomes the hindrances of: 5
 a) Finance b) Time c) Risk d) Information e) Place

End of the Question Paper